

CERTIFICATE

2020

To the Clerk of Osage County, State of Kansas

We, the undersigned, officers of

Lincoln Township, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

			2020 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2020	Page No.	2			
Alloc of MVT, RVT, and 16/20M Vehicles	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Computation to Determine State Library Grant	6				
Fund	K.S.A.				
General	79-1962	6	16,805	8,525	
Debt Service	10-113				
Library	12-1220				
Road	68-518c	7	74,884	28,841	
Special Machinery		7			
Totals	xxxxxx		91,689	37,366	
Budget Summary	8				
Neighborhood Revitalization Rebate			Resolution required?	Vote publication required?	No

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2019 Valuation

Assisted by:

D Scot Loyd, CPA, CGFM, CFE, CGMA

Jan Nolde, CPA, CFE, CGMA

Address:

Swindoll, Janzen, Hawk & Loyd, LLC

123 S Main

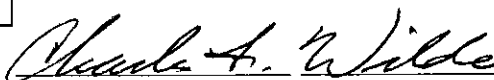
McPherson, KS 67460

Email:

scotloyd@sjhl.com, jannolde@sjhl.com

Attest:

2019



County Clerk

Governing Body

Special Road Election held
First levy in

for Mills for years.

No assurance is provided.

Lincoln Township, Kansas

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019	+ \$ 36,545
2. Debt service levy in 2019	- \$ 0
3. Tax levy excluding debt service	\$ 36,545

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ 4,774
5. Increase in personal property for 2019:	
5a. Personal property 2019	+ 30,253
5b. Personal property 2018	- 35,178
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of property that changed in use during 2019:	+ 0
7. Total valuation adjustment (sum of 4, 5c, 6)	4,774
8. Total estimated valuation July 1, 2019	2,540,327
9. Total valuation less valuation adjustment (8 minus 7)	2,535,553
10. Factor for increase (7 divided by 9)	0.00188
11. Amount of increase (10 times 3)	+ \$ 69
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 36,614
13. Debt service levy in this 2020 budget	0
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	36,614
15. Consumer Price Index for all urban consumers for calendar year 2018	0.025
16. Consumer Price Index adjustment (3 times 15)	\$ 914
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 37,528

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

2020

Lincoln Township, Kansas
Osage County

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Tax Levy Amount in 2019 Budget	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	8,337	523	15	111	0	8
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	28,208	1,769	51	375	0	27
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	36,545	2,292	66	486	0	35

County Treas Motor Vehicle Estimate 2,292

County Treas Recreational Vehicle Estimate 66

County Treas 16/20M Vehicle Estimate 486

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 35

MVT Factor 0.06272

RVT Factor 0.00181

16/20M Factor 0.01330

Comm Veh Factor 0.00000

Watercraft Factor 0.00096

No assurance is provided.

Schedule of Transfers

***Note:** Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

Page No. 4

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds										
Other				0			0	0	0	0
None										
Total Other										
Total Indebtedness				0			0	0	0	0
				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
Grader	2/12/13	120	4.00	31,000	13,809	3,805	3,805
				Total	13,809	3,805	3,805

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Lincoln Township, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	30,201	38,360	40,811
Receipts:			
Ad Valorem Tax	25,826	28,208	xxxxxxxxxxxxxxx
Delinquent Tax	770	10	10
Motor Vehicle Tax	1,760	1,698	1,769
Recreational Vehicle Tax	52	29	51
16/20M Vehicle Tax	0	289	375
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	22	27
Special Highway/Gasoline Tax	3,245	3,000	3,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	31,653	33,256	5,232
Resources Available:	61,854	71,616	46,043
Expenditures:			
Salaries & Wages	7,594	5,000	5,000
Road Materials	7,438	5,000	5,000
Equipment	0	0	1,000
Operating Expenses	2,479	2,000	2,000
Materials and Supplies	2,178	5,000	5,000
Grader Lease Payment	0	3,805	3,805
Cash Forward (2020 column)			43,079
Transfer to Special Machinery	3,805	10,000	10,000
Does transfer exceed 25% of Resources Avail			
Miscellaneous			
Does misc, exceed 10% of Total Expenditures			
Total Expenditures	23,494	30,805	74,884
Unencumbered Cash Balance Dec 31	38,360	40,811	xxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	47,470	67,914	74,884
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		74,884
	Tax Required		28,841
Delinquent Comp Rate:	0.0%		0
Amount of 2019 Ad Valorem Tax			28,841

Special Machinery

K.S.A. 68-141g	2018 Actual Year
Unencumbered Cash Balance, Jan 1	0
Transfers from:	
Road Fund	3,805
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	3,805
Total Expenditures	3,805
Unencumbered Cash Balance, Dec 31	0

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
Lincoln Township, Kansas
Osage County

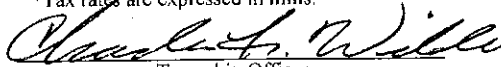
will meet on August 5, 2019 at 6:30 PM at Darren Patterson residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Darren Patterson residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	5,841	3.360	6,000	3.356	16,805	8,525	3.356
Road	23,494	11.368	30,805	11.353	74,884	28,841	11.353
Special Machinery	3,805						
Totals	33,140	14.728	36,805	14.709	91,689	37,366	14.709
Less: Transfers	3,805		10,000		10,000		
Net Expenditure	29,335		26,805		81,689		
Total Tax Levied	35,347		36,545		xxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,399,801		2,484,765		2,540,327		
Outstanding Indebtedness,							
Jan 1	2017		2018		2019		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	19,944		16,937		13,809		
Total	19,944		16,937		13,809		

*Tax rates are expressed in mills.


Township Officer

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 18, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.

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Osage County

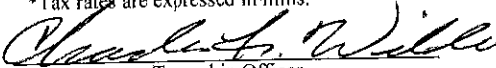
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Less: Transfers	3,805		10,000		10,000		
Net Expenditure	29,335		26,805		81,689		
Total Tax Levied	35,347		36,545		XXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,399,801		2,484,765		2,540,327		
Outstanding Indebtedness,							
Jan 1	2017		2018		2019		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	19,944		16,937		13,809		
Total	19,944		16,937		13,809		

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Township Officer

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